

Homeowner Attitudes Regarding Mortgage Payments Under Financial Stress – 2008

Table of Contents

| | <u>Page</u> |
|--------------------------------------------------------|-------------|
| Introduction | 2 |
| Executive Summary of Statistics and Facts | 3 |
| Principal Findings | 4 |
| Respondent Acquisition and Sample Size | 6 |
| Responses to Survey Questions | 7 |
| Respondent Demographics | 7 |
| Crosstab Questions | 13 |
| Factors That Influence Default..... | 18 |
| HELOC and Car Loans..... | 21 |
| Mortgage Stress | 25 |
| Mortgage Decisions | 43 |
| Home Sale Decisions | 57 |
| Late Fees and Penalties on Mortgages | 62 |
| Legal Actions of Creditors..... | 66 |
| Other Optional Comments | 70 |
| Survey Instrument | 82 |